

VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 10.11.2020

Teacher name – Ajay Kumar Sharma

Recording of Transactions-II

Illustration 5

Enter the following transactions of M/s Hi-Life Fashions in purchases and purchases return book and post them to the ledger accounts for the month of September 2014:

Date	Details
2017 Sept. 01	Purchase of following goods on credit from M/s Ratna Traders, as per Invoice No.714: 25 Shirts @ Rs.300 per shirt 20 Pants @ Rs.700 per pant Less 10% trade discount
Sept. 08	Purchase of following goods on credit from M/s Bombay Fashion House, as per Invoice No.327 ;

Sept. 10	10 Fancy Trousers @ Rs.500 per trouser 20 Fancy Hat @ Rs. 100 per hat Less 5% trade discount Goods returned to M/s Ratana Traders, as per debit note No.102 : 3 shirts @ Rs.300 per shirt 1 Pant @ Rs.700 per pant Less 10% trade discount
Sept. 15	Purchase of following goods on credit from M/s Zolta Fashions, as per Invoice No.6781 : 10 Jackets @ Rs.1000 per jacket 5 Plain shirts Rs.200 per shirts Less 15% trade discount.
Sept. 20	Purchase of following goods on credit from M/s Bride Palace, as per Invoice No.1076 : 10 Fancy Lengha @ Rs.2,000 per lengha Less 5% trade discount.
Sept. 24	Goods returned to M/s Bombay Fashion House as per debit note No.103 : 2 Fancy Trousers @ Rs.500 per trouser 4 Fancy Hat @ Rs.100 per hat Less 5% trade discount.
Sept. 28	Goods returned to M/s Bride Palace as per debit note No.105 : 1 Fancy Lengha @ Rs.2,000 per lengha Less 5% trade discount.

Solution

**Books of Hi-life Fashions
Purchases (Journal) Book**

Date	Invoice No.	Name of the Supplier (Account to be credited)	L.F.	Amount Rs.
2017 Sept.01	714	Ratana Traders		19,350
Sept.08	327	Bombay Fashion House		6,650
Sept.15	6781	Zolta Fashions		9,350
Sept.20	1076	Bride Palace		19,000
Sept.30				54,350

Purchases Return (Journal) Book

Date	Invoice No.	Name of the Supplier (Account to be debited)	L.F.	Amount Rs.
2017 Sept. 10	102	Ratana Traders		1,440
Sept. 24	103	Bombay Fashion House		1,330
Sept. 28	106	Bride Palace		1,900
Sept. 30				4,670

(ii) Ledger Posting

**Books of M/s Hi-Life Fashions
Ratana Traders Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 Sept. 10	Purchases return		1,440	2017 Sept.01	Purchases		19,350

Bombay Fashion House Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
2017 Sept. 24	Purchases return		1,330	2017 Sept. 08	Purchases		6,650

Zolta Fashions Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount Rs.	Date	Particulars	J.F.	Amount Rs.
				2017 Sept. 15	Purchases		9,350

Bride Palace Account**Dr.****Cr.**

<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
2017 Sept. 28	Purchases return		1,900	Sept. 20	Purchases		19,000

Purchases Account**Dr.****Cr.**

<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>	<i>Date</i>	<i>Particulars</i>	<i>J.F.</i>	<i>Amount Rs.</i>
2017 Sept. 30	Sundries as per purchases journal		54,350				